

FY2014 AGENCY PERFORMANCE PLAN

Name of Agency: IEDA

Agency Mission: The Iowa Economic Development Authority (IEDA) strengthens economic and community vitality by building partnerships and leveraging resources to m people and business.

			Outcome		
Core Function	Outcome Measure(s)	Source	Target	Actual	Link to Strategic Plan Goal
Economic Grown and Expansion (Business Development)					
Desired Outcome(s):					
Increased Income for Iowans	Ratio of % increase/year in Iowa per capita income (PCI) to US rate	US Bureau of Economic Analysis	1:1 or higher		Goal #1; Goal #4
Increased Wealth Creation in Iowa	Ratio of % increase/year in Iowa gross state product to US rate	US Bureau of Economic Analysis	1:1 or higher		Goal #1; Goal #4
			Performance		Strategies/
Services, Products, Activities	Performance Measure(s)		Target	Actual	Recommended Actions

Business Development - Overall job creation	Number of high paying jobs created/retained through business development programs	IEDA records - Legal and Compliance and Business Finance	5,000		General activities of Business Development Division
Business Development - Overall job creation	Amount of capital investment in the state for awarded projects during the fiscal year	IEDA records - Legal and Compliance and Business Finance	2,500,000,000		General activities of Business Development Division
Innovation & Commercialization - Targeted Industries	Increase in number of start-up companies in Biosciences, Advanced Manufacturing, and Information Technology industries	IWD	70		Focus marketing and technical assistance to business in targeted industry clusters
	Number of college internships funded by IEDA in advanced manufacturing, biosciences, and information technology firms with fewer than 500 employees	IEDA Records - Targeted Industries	100		Implementation, marketing, and outreach of targeted industries
Business Development - New Bioscience Companies	Increase per year in the number of bioscience, advanced manufacturing and IT start-up companies that obtain technical assistance or investment funding	IEDA records -Business Finance	20		Support the further development of the statewide commercialization entity
	Percent increase in export sales per year by Iowa firms compared to the US increase rate	Global Trade Information Services	1:1		Assist companies to expand to foreign markets
	Number of Iowa firms participating in IEDA sponsored foreign trade shows and missions	IEDA - Business Development	75		Provide assistance through ETAP; promote trade opportunities

			Performance		Strategies/
Services, Products, Activities	Performance Measure(s)		Target	Actual	Recommended Actions
Energy Programs	Number of entities receiving energy efficiency or development technical assistance from the Department.	IEDA - Energy	50		General activities of Energy Division
	Total number of building code evaluations related to energy efficiency and renewable energy development	IEDA - Energy	50		General activities of Energy Division
	Total number of companies participating in the Iowa Edge Program	IEDA - Energy	10		General activities of Energy Division
	Total dollar amount invested by companies awarded energy program dollars	IEDA - Energy	5,000,000.00		General activities of Energy Division
	Number of financial assistance awards made to subrecipients for energy related activities	IEDA - Energy	5		General activities of Energy Division

			Outcome		
Core Function	Outcome Measure(s)	Source	Target	Actual	Link to Strategic Plan Goal
Community Coordination and Development					
Desired Outcome(s):					
Population Growth	Percent population growth per year	US Census	0.50%		Goal #2, Goal # 5
			Performance		Strategies/
Services, Products, Activities	Performance Measure(s)		Target	Actual	Recommended Actions
Community Development - Community Foundations	Percent growth in assets of permanent endowment funds at accredited community foundations and their affiliates	IEDA records - Community Foundations	5%		Support local philanthropy through community foundations
Community Development - Tourism Promotion	Percent increase per year in tourism generated sales tax	Travel Industry Association of America	3%		Continue tourism marketing
Community Development - Mainstreet/Downtown Assistance	Net number of new businesses in Main Street districts	IEDA records - Mainstreet	200		Continue to operate Main Street/Downtown Resource Center activities
Community Development - Mainstreet/Downtown Assistance	Amount of private sector investment in buildings in Main Street districts	IEDA records - Mainstreet	\$ 100,000,000		Main Street/Downtown Resource Center activities
Community Development - Public Facilities and Housing	Number of communities per year receiving new or improved water/sewer service per \$1000 awarded	IEDA Records - CDBG awards	10		Awards from CDBG program
Community Development - Volunteer Services	Number of adults per year volunteering with a charitable organization or spending time to make their communities stronger	IEDA Records - ICVS	940,000		Promotion of volunteerism through activities of the ICVS

ake Iowa the choice for

AGA Number
269_19_003
269_19_004
AGA Number

269_19005_001
269_19005_004
269_19006_003
269_19006_002
269_19007_003
269_19009_003
269_19009_004

AGA Number
269_19014_001
269_19014_002
269_19014_003
269_19014_004
269_19014_005

AGA Number
269_13_001
AGA Number
269_13007_001
269_13005_002
269_13001_001
269_13001_002
269_13009_001
269_13011_001